

致 天達環球策略基金系列投資人：

主 旨：謹函轉本公司總代理之天達環球策略基金(GSF)環球特許品牌等三檔基金委任 Investec Asset Management North America, Inc. 為次投資經理(「新次投資經理」)。

說 明：

- 一、 本公司經金融監督管理委員會(以下簡稱金管會)核准，自中華民國(下同)105年4月1日起擔任天達環球策略基金系列境外基金之總代理人，在國內募集及銷售，合先敘明。
- 二、 天達環球特許品牌基金、天達環球股票入息基金及天達環球投資評級公司債券基金，將於106年6月1日委任 Investec Asset Management North America, Inc. 為次投資經理(「新次投資經理」)。
- 三、 詳細內容請參閱隨函附件之中英文致投資人通知信。

如您對上述內容有任何疑問，請您撥本公司電話：
(02)8101-5501 分機 571 陳小姐。

野村證券投資信託股份有限公司敬啟

中 華 民 國 一 〇 六 年 四 月 二 十 日



野村證券投資信託股份有限公司

11049台北市信義區信義路五段7號30樓 客服專線：02-8758-1568 www.nomurafunds.com.tw

前揭基金均經金管會核准或同意生效，惟不表示絕無風險。基金經理公司以往之經理績效不保證基金之最低投資收益；基金經理公司除盡善良管理人之注意義務外，不負責本基金之盈虧，亦不保證最低之收益，投資人申購前應詳閱基金公開說明書。有關基金應負擔之費用(含分銷費用)已揭露於基金公開說明書及投資人須知，本公司及銷售機構均備有基金公開說明書(或中譯本)或投資人須知，投資人亦可至公開資訊觀測站或境外基金資訊觀測站中查詢。

A JOINT VENTURE WITH

ALLSHORES

此乃重要文件，務請即時詳閱。
如有任何疑問，請諮詢專業意見。

天達資產管理基金中心

香港 電話 +852 2861 6888 新加坡 電話 +65 (0)6653 5550
傳真 +852 2861 6861 傳真 +65 (0)6653 5551
investec.hk@investecmail.com investec.sg@investecmail.com

台灣 電話 +886 2 8101 0800 南非 電話 +0860 500 900
傳真 +886 2 8101 0900 傳真 +0861 500 900
iamtaiwan.iam@investecmail.com saoffshore@investecmail.com

所有其他股東
電話 +44 (0)20 7597 1800
傳真 +352 2460 9923
enquiries@investecmail.com

www.investecassetmanagement.com

親愛的投資人：

委任次投資經理

我們謹致函下列一檔或多檔天達環球策略基金（「GSF」）子基金之投資人，以通知您天達資產管理有限公司（「投資經理」）將於[2017年6月1日]或其前後（「生效日」）委任Investec Asset Management North America, Inc. 為次投資經理（「新次投資經理」），詳情如下：

- 環球特許品牌基金，
- 環球股票入息基金，及
- 投資評級公司債券基金
（統稱「該等基金」；各自稱為「基金」）。

目前投資經理擔任該等基金之投資經理人，而Investec Asset Management (Pty) Limited（「現任次投資經理」）擔任環球特許品牌基金及環球股票入息基金之次投資經理。新次投資經理的委任並不會影響現任次投資經理的委任。

新次投資經理為一家於美國特拉華州 (Delaware) 成立之公司，主要營業地點為666 fifth Avenue, 37th Floor, New York, NY 10103, USA，是美國證券交易委員會註冊之投資顧問。

與投資經理及現任次投資經理相同，新次投資經理是天達資產管理集團的成員。

新次投資經理將與投資經理及現任次投資經理（就環球特許品牌基金及環球股票入息基金）合作，根據相關該等基金的投資政策而管理其資產及投資。

由於各基金資產均持有相當規模的北美洲地區配置，投資經理認為新次投資經理在當地管理投資組合的經驗將為各基金帶來裨益。



各基金的投資政策將維持不變，其投資風格及投資理念亦將維持不變。

該等基金徵取的費用並不會因新次投資經理的委任而增加。新次投資經理的費用將由投資經理從所收取的管理費中支付。法律及郵遞費用等與此次委任相關的其他成本，將由環球策略基金系列之間按比例支付。

我們就新次投資經理的委任特此向您發出不少於一個月的事先通知。若您不滿意新次投資經理的委任，您可把投資轉換至 GSF 系列內另一檔子基金或買回您的投資。若您希望在生效日前轉換或買回投資，您的指示必須於 [2017 年 5 月 31 日] 紐約時間下午四時（盧森堡時間下午十時）或之前妥當接收。天達資產管理將不會向您收取任何相關轉換或買回費用。

新次投資經理的委任將由生效日或其前後反映於 GSF 的經修訂之公開說明書。已修訂的公開說明書副本可於我們的網站 www.investecassetmanagement.com 查閱，亦可於本信件抬頭載列的地址要求免費索取。

新次投資經理的委任並不會改變該等基金股份類別的 ISIN 代碼或任何其他相關代碼。我們在本函末附上該等基金各股份類別的 ISIN 代碼以供參考。

更多資訊

倘您欲索取更多有關此等修訂的資料或希望討論您的選擇方案，請先聯絡您的財務或稅務顧問。您亦可依本信函最上方的聯絡資訊，我們的團隊樂意為您提供協助。有關我們基金的進一步資料，可瀏覽我們的網站 www.investecassetmanagement.com。

感謝您一直以來的支持。

您誠摯地，

Grant Cameron
董事

John Green
董事

2017 年 4 月 28 日

電話內容可能會被錄音以作為培訓及確保服務品質之用。

本公司的董事對本通知之準確性承擔責任，董事盡其所知所信（彼等已採取合理之謹慎態度確保如此），本通告所載的資料是符合事實，並無遺漏任何足以影響有關內容含義的資料。本公司的董事謹此承擔責任。

本通知內所有的術語定義應與本公司的公開說明書內所載的術語定義的意思相同，除非本文另有要求。

**股份類別 ISIN 代碼**

股份類別名稱	ISIN 代碼
環球特許品牌基金A累積股份(美元避險)	LU1121112475
環球特許品牌基金C累積股份	LU0440694312
環球特許品牌基金C累積股份(美元避險)	LU1121112558
環球特許品牌基金C收益股份	LU0440694403
環球特許品牌基金C收益-2股份(澳幣避險IRD,月配)	LU0996485032
環球特許品牌基金C收益-2股份(月配)	LU0994945730
環球特許品牌基金C收益-2股份(南非幣避險IRD,月配)	LU0996484654
環球特許品牌基金I累積股份	LU0426422076
環球特許品牌基金I累積股份(美元避險)	LU1121112715
環球特許品牌基金I收益股份	LU0426423470
環球股票入息基金A累積股份	LU1228905037
環球股票入息基金A收益股份	LU0545562505
環球股票入息基金A收益-2股份(月配)	LU1228905540
環球股票入息基金C累積股份	LU1228905110
環球股票入息基金C累積股份(美元避險)	LU1410565060
環球股票入息基金C收益-2股份(月配)	LU1228905896
環球股票入息基金C收益-3股份(月配)	LU1410565144
環球股票入息基金C收益-3股份(美元避險,月配)	LU1410564923
環球股票入息基金I累積股份	LU0773335848
環球股票入息基金I收益股份	LU0545563065
投資評級公司債券基金C收益-2股份(澳幣避險IRD,月配)	LU0996346184
投資評級公司債券基金C收益-2股份(歐元避險)	LU0416337607
投資評級公司債券基金C收益-2股份	LU0345764590
投資評級公司債券基金C收益-2股份(南非幣避險IRD,月配)	LU0996346341
投資評級公司債券基金I累積股份	LU0345764160

Investec Global Strategy Fund

Registered office:

49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Postal address:

Investec Asset Management Hong Kong Limited
Suites 2602-06, Tower 2, The Gateway,
Harbour City, Tsimshatsui,
Kowloon Hong Kong

**THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE.**

28 April 2017

Investec Asset Management Fund Centres

Hong Kong T +852 2861 6888 Singapore T +65 (0)6653 5550
F +852 2861 6861 F +65 (0)6653 5551
investec.hk@investecmail.com investec.sg@investecmail.com

Taiwan T +886 2 8101 0800 South Africa T +0860 500 900
F +886 2 8101 0900 F +0861 500 900
iamtaiwan.iam@investecmail.com saoffshore@investecmail.com

All other investors
T +44 (0)20 7597 1800
F +352 2460 9923
enquiries@investecmail.com

www.investecassetmanagement.com

Dear Investor,

Appointment of a sub-investment manager

We write to you as an investor in one or more of the following funds of the Investec Global Strategy Fund ("GSF") to inform you that Investec Asset Management Limited (the "Investment Manager") will appoint Investec Asset Management North America, Inc. as a sub-investment manager (the "New Sub-Investment Manager") on or around [1 June 2017] (the "Effective Date") in respect of the following:

- Global Franchise Fund,
- Global Quality Equity Income Fund, and
- Investment Grade Corporate Bond Fund,
(collectively, the "Funds" and each, a "Fund").

Currently the Investment Manager acts as investment manager of the Funds. In addition, the Investment Manager has appointed Investec Asset Management (Pty) Limited (the "Existing Sub-Investment Manager") as a sub-investment manager of the Global Franchise Fund and the Global Quality Equity Income Fund. The appointment of the Existing Sub-Investment Manager is not affected by the appointment of the New Sub-Investment Manager.

The New Sub-Investment Manager, is established as a Delaware corporation, having its principal place of business at 666 fifth Avenue, 37th Floor, New York, NY 10103, USA and is registered as an investment adviser with the U.S. Securities and Exchange Commission.

The New Sub-Investment Manager, in common with the Investment Manager and Existing Sub-Investment Manager, is a member of the Investec Asset Management group.

The New Sub-Investment Manager will work together with the Investment Manager and the Existing Sub-Investment Manager (in respect of the Global Franchise Fund and Global Quality Equity Income Fund) in managing the assets and investments of the relevant Funds in accordance with their investment policies.

The Investment Manager believes the local portfolio management presence of the New Sub-Investment Manager will be beneficial to each Fund given the significant geographic allocation of each Fund's assets to North America.



The investment policy of each Fund will remain unchanged and the investment style and investment philosophy will remain the same.

There will be no increase in the fees levied on the Funds as a result of the appointment of the New Sub-Investment Manager. The fees of the New Sub-Investment Manager will be paid by the Investment Manager out of its management fee. The costs associated with implementing the appointment, such as legal and mailing costs, will be paid by GSF pro rata across the range of funds.

We are giving you not less than one months' notice of the appointment of the New Sub-Investment Manager. If you are not happy with the appointment of the New Sub-Investment Manager, you may switch your investment into an alternative sub-fund within the GSF range or redeem your investment. If you wish to switch or redeem prior to the Effective Date, your instruction must be received by 4:00pm New York City time (which is 10:00pm Luxembourg time) on [31 May 2017]. You will not be charged for any such switch or redemption by Investec Asset Management.

The appointment of the New Sub-Investment Manager will be reflected in a revised prospectus of GSF on or around the Effective Date. Revised copies of the prospectus will be available on our website, www.investecassetmanagement.com, or may be obtained upon request at the address appearing at the top of this letter free of charge.

The appointment of the New Sub-Investment Manager will not change the ISIN or any other codes associated with the share classes of the Funds. For your information, we have enclosed details of the ISIN for each share class of the Funds at the end of this letter.

More information

If you would like further information regarding the change, please contact your financial or tax advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details at the top of this letter. For more information on our funds, please visit our website, www.investecassetmanagement.com.

Thank you for your continued investment.

Yours faithfully,

Grant Cameron
Director

John Green
Director

Telephone calls may be recorded for training and quality assurance purposes.

The Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of GSF accept responsibility accordingly.

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of GSF, unless the context requires otherwise.



Share Class ISINs

SHARE CLASS NAME	ISIN NUMBER
Global Franchise, A, Acc, USD, Hedged (Portfolio - AC)	LU1121112475
Global Franchise, C, Acc, USD	LU0440694312
Global Franchise, C, Acc, USD, Hedged (Portfolio - AC)	LU1121112558
Global Franchise, C, Inc, USD	LU0440694403
Global Franchise, C, Inc-2, AUD, Hedged (IRD)	LU0996485032
Global Franchise, C, Inc-2, USD	LU0994945730
Global Franchise, C, Inc-2, ZAR, Hedged (IRD)	LU0996484654
Global Franchise, I, Acc, USD	LU0426422076
Global Franchise, I, Acc, USD, Hedged (Portfolio - AC)	LU1121112715
Global Franchise, I, Inc, USD	LU0426423470
Global Quality Equity Income, A, Acc, USD	LU1228905037
Global Quality Equity Income, A, Inc, USD	LU0545562505
Global Quality Equity Income, A, Inc-2, USD	LU1228905540
Global Quality Equity Income, C, Acc, USD	LU1228905110
Global Quality Equity Income, C, Acc, USD, Hedged (Portfolio - AC)	LU1410565060
Global Quality Equity Income, C, Inc-2, USD	LU1228905896
Global Quality Equity Income, C, Inc-3, USD	LU1410565144
Global Quality Equity Income, C, Inc-3, USD, Hedged (Portfolio - AC)	LU1410564923
Global Quality Equity Income, I, Acc, USD	LU0773335848
Global Quality Equity Income, I, Inc, USD	LU0545563065
Investment Grade Corporate Bond, C, Inc-2, AUD, Hedged (IRD)	LU0996346184
Investment Grade Corporate Bond, C, Inc-2, EUR, Hedged (Reference)	LU0416337607
Investment Grade Corporate Bond, C, Inc-2, USD	LU0345764590
Investment Grade Corporate Bond, C, Inc-2, ZAR, Hedged (IRD)	LU0996346341
Investment Grade Corporate Bond, I, Acc, USD	LU0345764160