

正本

檔 號：

保存年限：

## 富邦證券投資信託股份有限公司 函

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受文者：永豐金證券股份有限公司

發文日期：中華民國106年8月24日

發文字號：富信字第1060000465號

速別：普通件

密等及解密條件或保密期限：

附件：如文

主旨：通知本公司總代理「（盧森堡）法儲銀國際基金 I」之銷售機構及投資人，有關修訂公開說明書內容之變動，請查照。

說明：

一、本公司經理之「（盧森堡）法儲銀國際基金 I」因修訂公開說明書，本公司特此通知，彙整本次修正內容如下：

（一）類股改組：新公開說明書僅會顯示傘型基金中不同之「股份類別」（與該類股整體之普通資訊），然全股份類別清單、相關配息政策、避險政策（如有）及幣別，均將於NGAM之網站中說明。

（二）修訂「（盧森堡）法儲銀國際基金 I」系列中基金之投資政策，包括

1、法儲銀新興亞洲股票基金。

2、法儲銀新興歐洲股票基金。

3、法儲銀拉丁美洲股票基金。

4、法儲銀亞太股票基金。

5、法儲銀盧米斯賽勒斯投資等級債券型基金。

（三）修訂「（盧森堡）法儲銀國際基金 I-法儲銀盧米斯賽勒斯投資等級債券型基金」基準指數名稱由現行「巴克萊全球綜合信用債券指數」修改為「彭博巴克萊全球綜合信用債券指數」。

（四）修訂「（盧森堡）法儲銀國際基金 I」公開說明書部份內容，包括

1、「主要風險」章節加入「應急可轉債」之風險揭露。

2、「主要風險」章節加入透過股票市場交易互聯互通機制投資A股之風險揭露。

3、「稅捐」章節更新以下內容以反映近來法令更迭：

二、以上修訂內容，（一）至（二）均將於2017年9月18日生效（下稱「生效日」），股東得自本通知之日起至生效日止，無償要求贖回或轉換。（三）至（四）自2017年8月18日起立即生效。

三、本公司已將公開說明書公告於境外基金觀測站，修訂後公開說明書請至境外基金觀測站下載。（<http://announce.fundclear.com.tw>）

四、敬請 貴公司查照。

正本：永豐金證券股份有限公司

副本：



總經理 李明州

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Markit iTraxx® Europe Index, Markit's North American High Yield CDX Index, and Markit's North American Investment Grade CDX Index. Information related to these indices may be obtained from the Markit website ([www.markit.com](http://www.markit.com)). The constituents of such indices are generally rebalanced on a semi-annual basis. The costs associated with the rebalancing are generally expected to be negligible.

[...]

## Appendix VI

### Changes to the investment policy of the **Loomis Sayles Global Multi Asset Income Fund**

#### ***Principal Investment Strategy***

[...]

The Fund may invest in equity securities (including but not limited to common stocks, preferred stocks, depositary receipts, warrants, securities convertible into common or preferred stocks and closed-ended real estate investment trusts ("REITs") and other equity-like interests in an issuer). The Fund may invest in fixed-income securities (issued by, including but not limited to, corporate, government and agency issuers). The Fund may invest in convertible securities including up to 20% of its total assets in contingent convertible bonds and up to 10% of its total assets in bank loans that qualify as money market instruments.

#### ***Use of Derivatives or Other Investment Techniques and Instruments***

[...]

The Fund may enter into Total Return Swaps ("TRS"). Furthermore, the Fund may enter into TRS on indices in order to gain exposure to assets that may otherwise be inefficient or costly to access through traditional investments in physical securities. TRS on indices include, but are not limited to, those provided by Markit iBoxx® as well as the Alerian MLP Index. Markit iBoxx® indices include corporate bonds, municipal bonds, sovereign bonds, bank loans and securitized products. [...] The constituents of those indices are generally rebalanced monthly for the Markit iBoxx® indices and quarterly for the Alerian index. The costs associated with the rebalancing are generally expected to be negligible.

[...]

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### Appendix IV

#### Changes to the investment policy of the Natixis Euro High Income Fund

***Principal Investment Strategy***

[...]

*The Fund may invest up to one-third of its total assets in cash, money market instruments or other securities than those described above, such as non-Euro-denominated securities or debt securities issued by issuers based in emerging countries. The Fund may not invest more than 25% of its total assets in convertible bonds including no more than 20% in contingent convertible bonds. The Fund may invest up to 10% of its net assets in undertakings for collective investment.*

*The Fund is actively-managed and uses a bottom-up approach to select securities for investment emphasizing fundamental research of individual debt issuers. In addition, the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.*

*The Fund is actively managed and uses a research driven strategy in selecting securities*

***Use of Derivatives or Other Investment Techniques and Instruments***

[...]

*In order to achieve its management objectives, the Fund may engage in the credit derivatives market by entering into, among other things, credit default swaps in order to sell and buy protection. The Fund may, on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices such as, but not limited to, Markit iTraxx® Crossover Index, Markit iTraxx® Europe Index, Markit's North American High Yield CDX Index, and Markit's North American Investment Grade CDX Index. Information related to these indices may be obtained from the Markit website ([www.markit.com](http://www.markit.com)). The constituents of such indices are generally rebalanced on a semi-annual basis. The costs associated with the rebalancing of such indices are expected to be generally negligible.*

[...]

### Appendix V

#### Changes to the investment policy of the Natixis Short Term Global High Income Fund

***Principal Investment Strategy***

[...]

*The Fund is actively-managed and uses a bottom-up approach to select securities for investment emphasizing fundamental research of individual debt issuers. In addition, the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.*

***Use of Derivatives or Other Investment Techniques and Instruments***

[...]

*The Fund may engage in the credit derivatives market by entering into, among other things, credit default swaps in order to sell and buy protection. The Fund may, on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices such as, but not limited to, Markit iTraxx® Crossover Index,*

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***Use of Derivatives or Other Investment Techniques and Instruments***

*[...]*

*The Fund may, on an ancillary basis, invest in financial derivative instruments linked to one or more indices such as, but not limited to, Russel 1000 Index, Russel 1000 Growth Index, Russell 1000 Value Index, Russel 2000 Index, Russel 3000 Index, Dow Jones Industrial Average Index, Nasdaq-100 Index, Mini-Nasdaq-100 Index, S&P 500® Index and S&P 500 Mini Index. Information related to these indices may be obtained from [www.ftse.com](http://www.ftse.com), [www.djindexes.com](http://www.djindexes.com), [www.nasdaq.com](http://www.nasdaq.com) and [www.spdji.com](http://www.spdji.com) respectively. The constituents of such indices are generally rebalanced on a quarterly or yearly basis. The costs associated with the rebalancing are generally expected to be negligible.*

*When opportunities present themselves, the Fund may also establish short positions, through the use of options, in specific equity securities or in the above mentioned indices.*

*[...]*

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**Appendix II**

**Changes to the investment policy of the Emerise Pacific Rim Equity Fund**

***Use of Derivatives or Other Investment Techniques and Instruments***

*On an ancillary basis, the Fund may use derivatives for hedging and investment purposes. The Fund may, in accordance with the Fund's investment strategy, invest no more than 10% of its net assets in futures and options linked to one or more indices such as, but not limited to, MSCI Taiwan, MSCI Singapore, S&P CNX Nifty, FTSE China A50, Hang Seng, S&P/ASX 200 and KOSPI 200 Index. The constituents are generally rebalanced on a monthly basis for the Hang Seng Index, on a quarterly basis for the MSCI indices and S&P/ASX 200, on a bi-annual basis for the S&P CNX Nifty and on a yearly basis for the KOSPI 200 index. The costs associated with the rebalancing of the indices are generally expected to be negligible within the strategy. Information in relation to the indices may be obtained from the respective index providers' website. As a result of the capitalization-weighted methodology used to compose the KOSPI 200 Index, the Fund may, when investing in futures and options on the KOSPI 200 Index, make use of the increased diversification limits where a constituent of the index is more than 20% of the index weight provided that it remains within the limit of 35% of the index weight, in compliance with the UCITS regulations.*

*The Fund may also and enter into securities lending and borrowing transactions as well as repurchase agreements and reverse repurchase agreements, as described under "Use of Derivatives, Special Investment and Hedging Techniques" below. [...]*

**Appendix III**

**Repositioning of the Vaughan Nelson U.S. Small Cap Value Fund**

*Vaughan-Nelson-U.S.-Small-Cap-Value-Fund Vaughan Nelson U.S. Select Equity Fund*

***Investment Objective***

*The investment objective of Vaughan Nelson U.S. Small-Cap-Value Select Equity Fund is long term growth of capital.*

***Principal Investment Strategy***

*The Fund invests primarily in smaller U.S. companies and focuses on medium to larger issuers.*

*The Fund invests at least two-thirds of its total assets in equity securities of smaller U.S. companies, defined as companies domiciled or which exercise the preponderant part of their economic activities in the U.S. The Fund focuses on stocks of mid- to large capitalization companies, but the Fund may invest in companies of any size and having a market capitalization of US\$5 billion or less.*

*The Fund may invest up to one third of its total assets in other securities than those described above including equity securities of non-U.S. companies or companies with larger market capitalization. The Fund may invest up to 510% of its net assets in undertakings for collective investment including ishares®, which are shares of exchange traded funds.*

*The Fund's equity investments may include common stocks, closed-end Real Estate Investment Trusts ("REITs"), convertible preferred stock, Initial Public Offerings, when-issued securities, equity-related instruments on an ancillary basis such as warrants, equity-linked notes and convertible bonds whose value is derived from the value of any of those equity securities, and depositary receipts for any of those equity investments.*

*The Fund is actively managed and uses fundamental analysis – which emphasizes a bottom-up approach - to select stocks, searching primarily for companies whose valuations are below their long-term intrinsic value.*

**Appendix I**

**Changes to the investment policy of the Emerise Asia Equity Fund**

***Principal Investment Strategy***

*[...]*

*The Fund invests at least two-thirds of its total assets in equity securities issued by companies domiciled in the Asia ex Japan region, or which exercise the preponderant part of their economic activities in Asia (excluding Japan), including equity securities of smaller to medium sized companies defined as companies having market capitalization of US\$10 billion or less.*

*[...]*

***Use of Derivatives or Other Investment Techniques and Instruments***

*On an ancillary basis, the Fund may use derivatives for hedging and investment purposes. The Fund may, in accordance with the Fund's investment strategy, invest no more than 10% of its net assets in futures and options linked to one or more indices such as, but not limited to, MSCI Taiwan, MSCI Singapore, S&P CNX Nifty, FTSE China A50, Hang Seng, S&P/ASX 200 and KOSPI 200 Index. The constituents are generally rebalanced on a monthly basis for the Hang Seng Index, on a quarterly basis for the MSCI indices and S&P/ASX 200, on a bi-annual basis for the S&P CNX Nifty and on a yearly basis for the KOSPI 200 index. The costs associated with the rebalancing of the indices are generally expected to be negligible within the strategy. Information in relation to the indices may be obtained from the respective index providers' website. As a result of the capitalization-weighted methodology used to compose the KOSPI 200 Index, the Fund may, when investing in futures and options on the KOSPI 200 Index, make use of the increased diversification limits where a constituent of the index is more than 20% of the index weight provided that it remains within the limit of 35% of the index weight, in compliance with the UCITS regulations.*

*The Fund may also and enter into securities lending and borrowing transactions as well as repurchase agreements and reverse repurchase agreements, as described under "Use of Derivatives, Special Investment and Hedging Techniques" below. Certain of these techniques may qualify either as Total Return Swaps ("TRSs") or Securities Financing Transactions ("SFTs"). Please refer to the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" for additional information on TRSs and SFTs.*

*[...]*

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The revised Prospectus dated September 2017 and the Key Investor Information Documents are available at the registered office of the Umbrella Fund.

Luxembourg, August 18<sup>th</sup>, 2017

For the Board of Directors



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Loomis Sayles Institutional Global Corporate Bond Fund	Barclays Capital USD/EUR/GBP Corp 1% Issuer Capped Index	Bloomberg Barclays USD/EUR/GBP Corp 1% Issuer Capped Index
Loomis Sayles Institutional High Income Fund	Barclays Capital US Corporate High Yield Bond Index	Bloomberg Barclays US Corporate High Yield Bond Index
Loomis Sayles Sustainable Global Corporate Bond Fund	Barclays Global Aggregate-Corporate Bond Index	Bloomberg Barclays Global Aggregate Corporate Index
Loomis Sayles U.S. Core Plus Bond Fund	Barclays U.S. Aggregate Bond Index	Bloomberg Barclays US Aggregate Bond Index
Natixis Global Inflation Fund	Barclays World Government Inflation-Linked All Maturities Index	Bloomberg Barclays World Government Inflation-Linked Bond Index
Loomis Sayles Global Multi Asset Income Fund	MSCI World & Barclays Global Aggregate Index	MSCI World and the Bloomberg Barclays Global Aggregate Index

19. The following sections/disclosures have been added to the Prospectus:

- New risk disclosure regarding “*Contingent Convertible Bonds*” in the chapter entitled Principal Risks.
- New risk disclosure regarding investment in A-Shares through the Stock Connects in the Chapter entitled “*Principal Risks*”

20. The following sections in the Chapter entitled “*Taxation*” of the Prospectus have been updated to reflect most recent laws and regulations:

- Withholding Taxes
- U.S. Foreign Account Tax Compliance Act
- Common Reporting Standard

**The above-mentioned updates/changes are effective immediately.**

**MISC.**

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21. All the Share Classes listed on the Luxembourg Stock Exchange have been delisted **effective June 1<sup>st</sup>, 2017.**

22. In compliance with ESMA’s Opinion<sup>2</sup> on UCITS’ share classes dated 30 January 2017, the available duration hedged share classes in the Natixis Global Inflation Fund will be closed to new investors after Cut-Off Time on the last Subscription Date before July 30, 2017 and will be closed to additional investment(s) from existing Shareholders after Cut-Off Time on the last Subscription Date before July 30, 2018.

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<sup>2</sup> ESMA Opinion n°34-43-296.

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Investment Grade CDX Index. As a result, the portfolio construction process was amended to specify that the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.

A mark-up of the updated investment policy of the Natixis Short Term Global High Income Fund is attached as Appendix V.

**13. Changes to the investment policy of the Loomis Sayles Global Multi Asset Income Fund** which can be summarized as follows:

- Clarification regarding the ability of the Fund to invest in convertible securities in order to specify that investments in convertible securities may also include investments in contingent convertible bonds up to 20% of the Fund's total assets.
- Insertion, for clarification purposes, of additional information as to the costs associated with the rebalancing of the indices in the TRS on indices

A mark-up of the updated investment policy of the Loomis Sayles Global Multi Asset Income Fund is attached as Appendix VI.

**14. Creation of the following new Share Classes:**

- S1/A(USD); H-S1/A(GBP); H-S1/A(EUR) within the ASG Managed Futures Fund
- S/A(NZD); H-S/A(NZD); I/A(NZD); H-I/A(NZD) within the Loomis Sayles Global Growth Equity Fund.
- F/A(EUR) within the Harris Associates Global Equity Fund.

**The changes described above (from item 1 to 14) will become effective on September 18<sup>th</sup>, 2017 (the "Effective Date"). Shareholders may ask for redemption and conversion<sup>1</sup> of their Shares free of redemption charge from the date of this notice to the Effective Date. .**

**CHANGES WITH IMMEDIATE EFFECT:**

**15. Creation of the Loomis Sayles Global High Yield Fund.**

**16. Deletion of all Z Share Classes within the Umbrella Fund.**

**17. Removal of the Fund Appendices pertaining to the Vaughan Nelson U.S. Mid Cap Equity Fund and the IDFC India Equities Fund following the liquidation of those 2 Funds dated respectively 20 March 2017 and 5 April 2017.**

**18. Change of the names of the following indices following the co-branding of Bloomberg/Barclays' indices:**

Fund	Current	Revised
Loomis Sayles Global Credit Fund	Barclays Capital Global Aggregate Credit Index	Bloomberg Barclays Global Aggregate Credit Index

<sup>1</sup> Subject to the terms of the Prospectus and/or any restrictions on conversions in the Prospectus or any applicable eligibility criteria as set out therein.

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*"The Fund may not invest more than 20% of its total assets in mortgage backed securities and asset backed securities. The Fund may not invest more than 25% of its total assets in convertible bonds and no more than 10% of its total assets in equities and other equity-type securities. The Fund may invest up to 10% in bank loans that qualify as money market instruments and no more than 10% of its net assets in undertakings for collective investment, including undertakings for collective investment investing in loans."*

10. Clarification regarding the ability of the **Loomis Sayles Sustainable Global Corporate Bond Fund** to invest in convertible securities in order to specify that investments in convertible securities may also include contingent convertible bonds up to 5% of the Fund's total assets. As a result, the following paragraph in the investment policy of the Fund was amended as follows:

*"The Fund invests at least 80% of its total assets in bonds and other fixed income securities issued by corporate issuers rated investment grade on a worldwide-basis. Bonds and other related fixed income securities include fixed income securities issued by companies worldwide, as well as zero coupon securities, commercial paper, Regulation S Securities, Rule 144A securities and convertible securities including contingent convertible bonds up to 5% of the Fund's total assets. Investment grade fixed income securities are securities rated at least BBB- (Standard & Poor's Ratings Services), Baa3 (Moody's Investors Services, Inc.), an equivalent rating by Fitch Ratings or if unrated, determined by the Investment Manager to be equivalent".*

11. Changes to the investment policy of the **Natixis Euro High Income Fund** which can be summarized as follows:

- Clarification regarding the ability of the Natixis Euro High Income Fund to invest in convertible securities in order to specify that investments in convertible securities may also include no more than 20% of the Fund's total assets in contingent convertible bonds.
- Additional language has been inserted in the section regarding the "*Use of Derivatives or Other Investment Techniques and Instruments*" to allow the Fund to invest, on an ancillary basis, in financial derivative instruments linked to one or more indices such as, but not limited to, Markit iTraxx® Crossover Index, Markit iTraxx® Europe Index, Markit's North American High Yield CDX Index, and Markit's North American Investment Grade CDX Index. As a result, the description of the portfolio construction process was amended and provides that the Fund is actively-managed and uses a bottom-up approach to select securities for investment emphasizing fundamental research of individual debt issuers. In addition, the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.

A mark-up of the updated investment policy of the Natixis Euro High Income Fund is attached as Appendix IV.

12. Changes to the investment policy of the **Natixis Short Term Global High Income Fund** which can be summarized as follows:

- Additional language has been inserted in the section regarding the "*Use of Derivatives or Other Investment Techniques and Instruments*" to allow the Fund to invest, on an ancillary basis, in financial derivative instruments linked to one or more indices such as, but not limited to, Markit iTraxx® Crossover Index, Markit iTraxx® Europe Index, Markit's North American High Yield CDX Index, and Markit's North American

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6. Addition of the ability for **Loomis Sayles Global Growth Equity Fund** to invest in eligible A-Shares via the Stock Connect Programs. The following paragraph was incorporated in the section entitled “*Principal Investment Strategy*” of the Fund’s Appendix:

*“As part of the Fund’s investments in securities worldwide, the Fund may also invest up to 30% of its total assets in emerging markets companies including, but not limited to, certain eligible A-Shares via the Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program (collectively, the “Stock Connects”)”*”.

7. Repositioning of the **Vaughan Nelson U.S. Small Cap Value Fund**. As of the Effective Date, the name of this Fund will change to **Vaughan Nelson U.S. Select Equity Fund**. The repositioning of the investment policy of the Fund can be summarized as follows:

- The principal investment strategy of the Fund has been changed. The Fund will no longer invest primarily in smaller U.S. companies but will primarily invest in U.S. companies and focus on medium to larger issuers.
- While the Fund will continue to be actively managed and use fundamental analysis as part of the stock selection process, it will also emphasise a bottom-up approach.
- Additional language has been inserted in the section regarding the “*Use of Derivatives or Other Investment Techniques and Instruments*” to allow the Fund to invest, on an ancillary basis, in financial derivative instruments linked to one or more indices such as, but not limited to, Russel 1000 Index, Russel 1000 Growth Index, Russell 1000 Value Index, Russel 2000 Index, Russel 3000 Index, Dow Jones Industrial Average Index, Nasdaq-100 Index, Mini-Nasdaq-100 Index, S&P 500® Index and S&P 500 Mini Index.
- Additional language has been inserted to allow the Fund, when opportunities present themselves, to establish short positions, through the use of options, in specific equity securities or in the above mentioned indices.

A mark-up of the updated investment policy of the Vaughan Nelson U.S. Select Equity Fund is attached as Appendix III.

8. Addition of the possibility for the **Loomis Sayles Global Credit Fund** to invest up to 5% of its assets in contingent convertible bonds. As a result, the following paragraph in the investment policy of the Fund was amended as follows:

*“The Fund may invest up to one third of its total assets in cash, money market instruments or securities other than those described above. The Fund may not invest more than 20% of its total assets in mortgage backed securities and asset backed securities. The fund will not purchase any securities rated below investment grade and may hold a maximum of 5% in below investment grade securities due to downgrades. The Fund may invest up to 5% of its total assets in contingent convertible bonds. The Fund may invest up to 10% of its net assets in undertakings for collective investment”*”.

9. Deletion of the reference to “undertakings for collective investment investing in loans” in the following paragraph of the investment policy of the **Loomis Sayles Institutional Global Corporate Bond Fund** to reflect ESMA Opinion 2012/721:

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10% of its net assets in futures and options linked to one or more indices such as, but not limited to, MSCI Taiwan, MSCI Singapore, S&P CNX Nifty, FTSE China A50, Hang Seng, S&P/ASX 200 and KOSPI 200 Index.

A mark-up of the updated investment policy of the Emerise Asia Equity Fund is attached as Appendix I.

3. Change to the investment policy of the **Emerise Emerging Europe Equity Fund** which can be summarized as follows:

- Adjustment of the investment policy to include “Small” and “Mid Cap” exposure.

The following paragraph in the investment policy of the Fund is amended as follows:

*“The Fund invests at least two-thirds of its total assets in equity securities of European emerging markets companies, including equity securities of smaller to medium sized companies defined as companies having market capitalization of US\$10 billion or less.  
European Emerging markets companies are defined as companies having their registered office or principal operations in any of the emerging countries of Europe, including, but not limited to, Russia, Turkey, Poland, Hungary and the Czech Republic. [...]”*

4. Change to the investment policy of the **Emerise Latin America Equity Fund** which can be summarized as follows:

- Adjustment of the investment policy to include “Small” and “Mid Cap” exposure.

The following paragraph in the investment policy of the Fund is amended as follows:

*“The Fund invests at least two-thirds of its total assets in equity securities of Latin American emerging markets companies, including equity securities of smaller to medium sized companies defined as companies having market capitalization of US\$10 billion or less.  
Latin American emerging markets companies are defined as companies having their registered office or principal operations in any of the emerging countries of Latin America, including, but not limited to, Brazil, Mexico, Chile, Colombia and Peru. [...]”*

5. Change to the investment policy of the **Emerise Pacific Rim Equity Fund** which can be summarized as follows:

- Additional language has been inserted in the section regarding the “*Use of Derivatives or Other Investment Techniques and Instruments*” to allow the Fund to invest no more than 10% of its net assets in futures and options linked to one or more indices such as, but not limited to, MSCI Taiwan, MSCI Singapore, S&P CNX Nifty, FTSE China A50, Hang Seng, S&P/ASX 200 and KOSPI 200 Index.

A mark-up of the updated investment policy of the Emerise Pacific Rim Equity Fund is attached as Appendix II.

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Shareholders of Natixis International Funds (Lux) I (the “Umbrella Fund”) are hereby informed of the following main changes to the prospectus for the Umbrella Fund (the “Prospectus”).

Capitalised terms used in this notice shall have the meaning given to them in the Prospectus.

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**CHANGES SUBJECT TO 1 MONTH PRIOR NOTICE:**

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- 1. Share Class Revamp:** The Board of Directors of the Umbrella Fund has decided to improve the process surrounding share class creations. As a result, the presentation of the share classes in the Prospectus will change. The aim of this change is to essentially simplify the Prospectus and summarize in a synthetic table the information relating to the Share Classes. The new presentation in the prospectus will only show the various “Types of Share Classes” available in the Umbrella Fund (with generic information applicable to the relevant Type of Share Class as a whole) while the comprehensive list of offered Share Classes with details relating to the distribution policy, hedging policy (if applicable) and currencies will be available on NGAM’s website.

It should be drawn to the Shareholders’ attention that minimum initial investments and minimum holdings are currently specified for each of the offered Share Classes in their respective share class currency. As part of the share class revamp, it is intended that for Minimum Initial Investment amounts and Holding Amounts applicable to those Share Classes which are expressed as an amount of currency and which are denominated in a different currency (i.e. in the currency of quotation) than the Reference Currency of the relevant Fund, the corresponding Minimum Initial Investment and Holding Amounts will be the Minimum Initial Investment and Holding Amounts of the Share Class denominated in the Reference Currency of the relevant Fund multiplied by the exchange rate between the Reference Currency and the currency of quotation at the latest closing rates (available before Cut-Off Time) quoted by any major banks (the “FX Rate”).

For those Share Classes where the Minimum Holding is expressed as an amount of currency (different from the Reference Currency), it cannot be excluded that the conversion from the Fund Reference Currency to the relevant Share Class currency based on the daily FX Rate may result in an increase of the Minimum Holding requirement compared to the current fixed amount for the relevant Share Class. Therefore, if by the simple action of converting the relevant Minimum Holding Amount into the relevant Share Class currency, an investor should no longer meet the Minimum Holding requirement, such investor will be authorized to remain in the relevant Share Class. However, the Management Company reserves the right to review the investor’s eligibility from time to time and may determine that certain investors no longer meet the Minimum Holding requirement/amount and may take appropriate action accordingly.

- 2. Changes to the investment policy of the **Emerise Asia Equity Fund** which can be summarized as follows:**
  - Adjustment of the investment policy to include “Small” and “Mid Cap” exposure.
  - Additional language has been inserted in the section regarding the “*Use of Derivatives or Other Investment Techniques and Instruments*” to allow the Fund to invest no more than

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(中譯文，註：僅節譯已核准在台銷售子基金之部份內容)

謹此通知(盧森堡)法儲銀國際基金I(下稱「傘型基金」)以下傘型基金公開說明書(下稱「公開說明書」)之主要變動事項。

本通知中之名詞與公開說明書具有相同定義。

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需1個月事前通知之變動：

1. **類股改組**：傘型基金董事會決議改進類股新增之程序。因此，公開說明書中類股之呈現方式將隨之變動。此變動係為了簡化公開說明書，並將類股之相關資訊簡述於一綜合表格。新公開說明書僅會顯示傘型基金中不同之「股份類別」（與該類股整體之普通資訊），然全股份類別清單、相關配息政策、避險政策（如有）及幣別，均將於NGAM之網站中說明。

股東應注意，目前初次最低投資額與最低持股是以個別類股之幣別呈現。本次類股改組之一部分，是將原以不同特定幣別（即報價幣別）呈現之初次最低投資額與最低持股數額，改為以子基金參考幣別呈現，故各該類股初次最低投資額與最低持股之實際數額，將為該類股參考幣別之初次最低投資額與最低持股數額乘以參考幣別與報價幣別間主要銀行（截止時間前）之最新收盤匯率（下稱「匯率」）。

對原以（非參考幣別之）不同特定幣別呈現初次最低投資額與最低持股數額之類股而言，其最低持股之數額可能會因各該類股幣別與參考幣別間基於每日匯率之轉換而有所提高。因此，如投資人僅因匯兌因素而無法達致某類股最低持股之門檻，其將被授權可持續持有該類股。然而，基金經理公司保留隨時檢閱投資人資格之權利，並得決定特定投資人不再符合最低持股之要求／數額，且得採取適當行動。

2. **修訂法儲銀新興亞洲股票基金之投資政策**，簡述如下：

- 揭露「小型公司」及「中型公司」。
- 於「衍生性金融商品或其他投資手段或工具之利用」加入文字以使子基金不得將超過淨資產之10%投資與單一或數個指數連結之期貨與選擇權，包括但不限於MSCI台灣指數（MSCI Taiwan）、MSCI新加坡指數（MSCI Singapore）、標準普爾印度期貨指數（S&P CNX Nifty）、富時中國A50指數（FTSE China A50）、恆生指數（Hang Seng）、標準普爾澳證200指數（S&P/ASX 200）與韓國KOSPI 200指數（KOSPI 200 Index）。

法儲銀新興亞洲股票基金投資政策之修訂版請見附錄I。

3. **修訂法儲銀新興歐洲股票基金之投資政策**，簡述如下：

- 揭露「小型公司」及「中型公司」。

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子基金投資政策之以下段落修訂如下：

本子基金至少會投資總資產的三分之二於歐洲新興市場公司之股權證券，包含市值100億美元以下之小至中型公司。

歐洲新興市場公司是指在任何歐洲新興國家註冊或從事主要營業活動的公司，包含但不限於俄羅斯、土耳其、波蘭、匈牙利及捷克共和國註冊或從事主要營業活動。[...]

4. 修訂法儲銀拉丁美洲股票基金之投資政策，簡述如下：

- 揭露「小型公司」及「中型公司」。

子基金投資政策之以下段落修訂如下：

本子基金至少會投資總資產的三分之二於拉丁美洲新興市場公司之股權證券，包含市值100億美元以下之小至中型公司。

拉丁美洲新興市場公司係指在新興拉丁美洲的公司，包括但不限於巴西、墨西哥、智利、哥倫比亞及秘魯等國家註冊或從事主要營業活動者。[...]

5. 修訂法儲銀亞太股票基金之投資政策，簡述如下：

- 於「衍生性金融商品或其他投資手段或工具之利用」加入文字以使子基金不得將超過淨資產之10%投資與單一或數個指數連結之期貨與選擇權，包括但不限於MSCI台灣指數 (MSCI Taiwan)、MSCI新加坡指數 (MSCI Singapore)、標準普爾印度期貨指數 (S&P CNX Nifty)、富時中國A50指數 (FTSE China A50)、恆生指數 (Hang Seng)、標準普爾澳證200指數 (S&P/ASX 200) 與韓國KOSPI 200指數 (KOSPI 200 Index)。

法儲銀亞太股票基金之修訂版請見附錄II。

6. 略 (註：與在台銷售之子基金無涉。)

7. 略 (註：與在台銷售之子基金無涉。)

8. 修訂法儲銀盧米斯賽勒斯投資等級債券型基金之投資政策使其得將5%以下之淨資產投資應急可轉債。因此，子基金投資政策之以下段落修訂如下：

本子基金最多可將總資產之三分之一投資於現金、貨幣市場工具或上揭以外之其他有價證券。本子基金僅得投資20%以下之總資產於抵押與資產擔保證券。本子基金不會買入任何低於投資等級之有價證券，當有價證券之評等下滑至低於投資等級時，本子基金所持有之該等證券最多不逾5%。本子基金可將5%以下之淨資產投資應急可轉債。本子基金可將10%以下之淨資產投資於集合投資事業。

9. 略 (註：與在台銷售之子基金無涉。)



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10. 略 (註：與在台銷售之子基金無涉。)

11. 略 (註：與在台銷售之子基金無涉。)

12. 略 (註：與在台銷售之子基金無涉。)

13. 略 (註：與在台銷售之子基金無涉。)

14. 略 (註：與在台銷售之子基金無涉。)

以上所有變動 (第1項至第14項) 均將於2017年9月18日生效 (下稱「生效日」)。股東得自本通知之日起至生效日止，無償要求贖回或轉換<sup>1</sup>。

立即生效之變動：

15. 略 (註：與在台銷售之子基金無涉。)

16. 略 (註：與在台銷售之類股無涉。)

17. 略 (註：與在台銷售之子基金無涉。)

18. 修訂以下彭博／巴克萊聯名指數名稱：

子基金	現行	修訂
法儲銀盧米斯賽勒斯投資等級債券型基金	巴克萊全球綜合信用債券指數	彭博巴克萊全球綜合信用債券指數

略 (註：與在台銷售之子基金無涉。)

19. 公開說明書加入以下段落／揭露：

- 於「主要風險」章節加入「應急可轉債」之風險揭露。
- 於「主要風險」章節加入透過股票市場交易互聯互通機制投資A股之風險揭露。

20. 於「稅捐」章節更新以下內容以反映近來法令更迭：

- 預扣稅款
- 美國海外帳戶稅收遵從法
- 共同報告標準

以上所有更新／變動均立即生效。

其他

<sup>1</sup> 應依公開說明書之規定、限制或條件為之。

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21. 所有於盧森堡證券交易所交易之類股均已於2017年6月1日下市。

22. 略（註：與在台銷售之子基金無涉。）

\*\*\*

2017年9月更新之公開說明書及投資人重點須知文件，可於傘型基金註冊辦公室取得。

2017年8月18日於盧森堡

代表法儲銀全球聯合公司董事會

## 附錄I

### 法儲銀新興亞洲股票基金投資政策之修訂

#### 主要投資策略

[...]

本子基金至少會投資總資產的三分之二於除日本外之亞洲國家註冊之公司之股權證券，或於亞洲從事主要營業活動之公司（除日本外），包含市值100億美元以下之小至中型公司。

[...]

#### 衍生性金融商品或其他投資手段或工具之利用

在附屬的投資工具方面，基於避險及投資目的，本子基金可運用衍生性金融商品，本子基金可依據基金的投資策略，將不超過其淨資產之10%投資於與一或數個指數連結之期貨或選擇權，包括但不限於MSCI台灣指數（MSCI Taiwan）、MSCI新加坡指數（MSCI Singapore）、標準普爾印度期貨指數（S&P CNX Nifty）、當時中國A50指數（FTSE China A50）、恆生指數（Hang Seng）、標準普爾澳證200指數（S&P/ASX 200）與韓國KOSPI 200指數（KOSPI 200 Index）。恆生指數之成分按月重新估量，MSCI指數與標準普爾澳證200指數之成分按季重新估量，標準普爾印度期貨指數之成分按兩年度重新估量，韓國KOSPI 200指數之成分按年度重新估量重新估量指數之費用通常相當為不足道。此些指數相關之資訊可自各該指數提供者之網站上取得，因韓國KOSPI 200指數使用市值加權法，在投資KOSPI 200指數相關之期貨或選擇權時，本子基金可能增加多樣化界線，指數之成分高超過20%之指數比重，但仍會遵守UCITS之規則維持在35%指數比重之界線內。

本子基金亦可依後述之「衍生性金融商品、特殊的投資及避險技巧之使用」，從事有價證券借貸交易與買回及逆買回協議。此些手段或工具可能會被認為是屬於總收益交換（Total Return Swaps）或證券金融交易（Securities Financing Transactions）。詳細資訊請參考「衍生性金融商品、特殊投資及避險技巧之使用」章節。

[...]

## 附錄II

### 法儲銀亞太股票基金投資政策之修訂

#### **衍生性金融商品或其他投資手段或工具之利用**

在附屬的投資工具方面，基於避險及投資目的，本子基金可運用衍生性金融商品，本子基金可依據基金的投資策略，將不超過其淨資產之10%投資於與一或數個指數連結之期貨或選擇權，包括但不限於MSCI台灣指數 (MSCI Taiwan)、MSCI新加坡指數 (MSCI Singapore)、標準普爾印度期貨指數 (S&P CNX Nifty)、當時中國A50指數 (FTSE China A50)、恆生指數 (Hang Seng)、標準普爾澳證200指數 (S&P/ASX 200) 與韓國KOSPI 200指數 (KOSPI 200 Index)。恆生指數之成分按月重新估量，MSCI指數與標準普爾澳證200指數之成分按季重新估量，標準普爾印度期貨指數之成分按兩年度重新估量，韓國KOSPI 200指數之成分按年度重新估量重新估量指數之費用通常相當為不足道。此些指數相關之資訊可自各該指數提供者之網站上取得。因韓國KOSPI 200指數使用市值加權法，在投資KOSPI 200指數相關之期貨或選擇權時，本子基金可能增加多樣化界限，指數之成分高超過20%之指數比重，但仍會遵守UCITS之規則維持在35%指數比重之界限內。

本子基金亦可依後述之「衍生性金融商品、特殊的投資及避險技巧之使用」，從事有價證券借貸交易與買回及逆買回協議。[...]

## 附錄III

略 (註：與在台銷售之子基金無涉。)

## 附錄IV

略 (註：與在台銷售之子基金無涉。)

## 附錄V

略 (註：與在台銷售之子基金無涉。)

## 附錄VI

略 (註：與在台銷售之子基金無涉。)