June 19, 2019

Credit Suisse Group AG
USD 130,000,000 Zero Coupon Accreting Senior Callable Notes
due 2049
Issue Price: 100% of the principal amount
Issue Date: June 27, 2019

The information package in relation to the USD 130,000,000 Zero Coupon Accreting Senior Callable Notes due 2049 (the "**Notes**") consists of the Base Prospectus dated July 23, 2018 in relation to the Senior Debt Issuance Program of Credit Suisse Group AG, as supplemented by the supplements thereto dated August 2, 2018, November 2, 2018, December 13, 2018, February 15, 2019, February 27, 2019, March 25, 2019 and May 9, 2019 (the "**Base Prospectus**"), the Final Terms dated June 19, 2019 in respect of the Notes (the "**Final Terms**") and this cover page (together with the Base Prospectus and the Final Terms, the "**Information Package**").

The Notes will be issued by Credit Suisse Group AG (the "**Issuer**").

Application will be made by the Issuer for the Notes to be listed on the Taipei Exchange ("**TPEx**") in the Republic of China (the "**ROC**"). The Notes will be traded on TPEx pursuant to the applicable rules of TPEx. The effective date of listing and trading of the Notes on TPEx is on or about June 27, 2019.

Application will also be made for definitive listing of the Notes on the SIX Swiss Exchange. The first day of trading on the SIX Swiss Exchange will be June 27, 2019. Application for definitive listing on the SIX Swiss Exchange will be made as soon as practicable thereafter and (if granted) will only be granted after June 27, 2019.

TPEx is not responsible for the content of the Information Package and no representation is made by TPEx to the accuracy or completeness of the Information Package. TPEx expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Information Package. Admission to the listing and trading of the Notes on TPEx shall not be taken as an indication of the merits of the Issuer or the Notes.

Taiwan Selling Restrictions

As described in the Final Terms, the Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly to investors other than "professional institutional investors" as defined under Paragraph 2, Article 4 of the Financial Consumer Protection Act of the ROC, which currently include: (i) overseas or domestic banks, securities firms, futures firms and insurance companies (excluding insurance agencies, insurance brokers and insurance surveyors), the foregoing as further defined in more detail in Paragraph 3 of Article 2 of the Organization Act of the Financial Supervisory Commission of the ROC, (ii) overseas or

domestic fund management companies, government investment institutions, government funds, pension funds, mutual funds, unit trusts, and funds managed by financial service enterprises pursuant to the ROC Securities Investment Trust and Consulting Act, the ROC Future Trading Act or the ROC Trust Enterprise Act or investment assets mandated and delivered by or transferred for trust by financial consumers, and (iii) other institutions recognized by the Financial Supervisory Commission of the ROC. Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a professional institutional investor.

International Bonds with Loss-Absorbing Capacity

The Notes are "international bonds with loss-absorbing capacity" as defined in Article 6-2 of TPEx's Rules Governing Management of Foreign Currency Denomination International Bonds and are intended to qualify as "debt instruments for loss absorbency in the course of insolvency measures (*Schuldinstrument zur Verlusttragung bei Insolvenzmassnahmen*)" under the Ordinance Concerning Capital Adequacy and Risk Diversification for Banks and Securities Dealers dated January 1, 2013, as amended ("**Bail-in Bonds**"). The risk factors relating to the Notes as Bail-in Bonds are set forth under the heading "*Risks relating to the Notes*" on pages 12 to (and including) 15 of the Base Prospectus.

The terms of the Notes do not include any right to convert or exchange the Notes into or subscribe for equity of the Issuer or any provision providing for the write down of the principal of the Notes; provided, however, that, if the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") were to open restructuring proceedings with respect to the Issuer, it will be able to exercise its Swiss resolution powers to fully or partially write-down the principal of, and/or accrued interest on, the Notes and/or convert the Notes into equity of the Issuer, and the terms of the Notes contain an acknowledgement of, and agreement and consent to, the exercise of such Swiss resolution powers. This acknowledgment, consent and agreement is set forth in clause (a) of Condition 10 (*Swiss Resolution Power and Restructuring Protective Measures*) of the General Terms and Conditions of the Notes beginning on page 50 of the Base Prospectus.

Taiwan Taxation

The information appearing under the heading "*Taxation—Taiwan*" on pages 95 to 96 of the Base Prospectus is updated as follows:

<u>Interest on the Notes</u>

As the Issuer is not a ROC statutory tax withholder, there is no ROC withholding tax on the interest or deemed interest to be paid on the Notes.

ROC corporate holders must include the interest or deemed interest receivable under the Notes as part of their taxable income and pay income tax at a flat rate of 20% (unless the total taxable income for a fiscal year is under NT$500,000), as they are subject to income tax on their worldwide income on an accrual basis. The alternative minimum tax ("**AMT**") is not applicable.

Sale of the Notes

In general, the sale of corporate bonds or financial bonds is subject to 0.1% securities transaction tax ("**STT**") on the transaction price. However, Article 2-1 of the Securities Transaction Tax Act prescribes that STT will cease to be levied on the sale of corporate bonds and financial bonds from January 1, 2010 to December 31, 2026. Therefore, the sale of the Notes will be exempt from STT if the sale is conducted on or before December 31, 2026. Starting from January 1, 2027, any sale of the Notes will be subject to STT at 0.1% of the transaction price, unless otherwise provided by the tax laws that may be in force at that time.

Capital gains generated from the sale of bonds are exempt from income tax. Accordingly, ROC corporate holders are not subject to income tax on any capital gains generated from the sale of the Notes. However, ROC corporate holders should include the capital gains in calculating their basic income for the purpose of calculating their AMT. If the amount of the AMT exceeds the annual income tax calculated pursuant to the Income Basic Tax Act (also known as the AMT Act), the excess becomes the ROC corporate holders' AMT payable. Capital losses, if any, incurred by such holders could be carried over five years to offset against capital gains of same category of income for the purposes of calculating their AMT.

Lead Manager
SinoPac Securities Corporation

Manager
Cathay Securities Corporation
MasterLink Securities Corporation