

**JPMorgan Chase Bank, N.A.**

**JPMorgan Chase Bank, N.A. USD175,000,000 4 Year Floating Coupon Notes, due 22 February 2028  
(the "Securities" or "Notes")**

**under the**

**Structured Products Programme for the issuance of Notes, Warrants and Certificates**

Issue Price: 100 per cent. of the Aggregate Nominal Amount

Issue Date: 22 February 2024

This information package includes the offering circular dated 20 April 2023 (as may be supplemented from time to time) in relation to the J.P. Morgan Structured Products B.V./JPMorgan Chase Financial Company LLC/JPMorgan Chase Bank, N.A./JPMorgan Chase & Co. Structured Products Programme for the issuance of Notes, Warrants and Certificates including all documents incorporated by reference therein (the "**Offering Circular**") as supplemented by the pricing supplement for the Securities dated 2 February 2024 (the "**Pricing Supplement**", together with the Offering Circular, the "**Information Package**").

The Securities will be issued by JPMorgan Chase Bank, N.A. (the "**Issuer**").

Application will be made by the Issuer for the Securities to be listed on the Taipei Exchange (the "**TPEX**") in the Republic of China (the "**ROC**") and the Global Exchange Market of Euronext Dublin .

Effective date of listing and trading of the Securities is on or about 22 February 2024.

TPEX is not responsible for the content of the Information Package and any supplement or amendment thereto and no representation is made by TPEX to the accuracy or completeness of the Information Package and any supplement or amendment thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Information Package and any supplement or amendment thereto. Admission to the listing and trading of the Securities on the TPEX shall not be taken as an indication of the merits of the Issuer or the Securities.

The Securities have not been, and shall not be, offered or sold, directly or indirectly, in the ROC, to investors other than (i) the "professional institutional investors" as defined under Item 1, Paragraph 1, Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds ("**TPEX Rules**") ("**Professional Institutional Investors**"), or (ii) the "professional investors" which are juristic persons as defined under Item 2, Paragraph 1, Article 2-1 of the TPEX Rules (together with the Professional Institutional Investors, the "**Permitted Professional Investors**"). Purchasers of the Securities are not permitted to sell or otherwise dispose of the Securities except by transfer to a Permitted Professional Investor.

The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"). Subject to certain exceptions, the Securities may not be offered, sold, pledged, assigned, delivered, transferred, exchanged, exercised or redeemed within the United States or to, or for the benefit of, U.S. persons (as defined under the Securities Act), except in certain transactions exempt from the registration requirements of the Securities Act.

**Lead Manager**

SinoPac Securities Corporation

**Managers**

E.Sun Commercial Bank, Ltd.  
Yuanta Securities Co., Ltd.  
KGI Securities Co. Ltd.  
Taishin International Bank Co., Ltd.  
J.P. Morgan Securities (Taiwan) Ltd.

## PRICING SUPPLEMENT

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that: (i) the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**") (as amended, "**UK MiFIR**"); and (ii) all channels for distribution of the Securities to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation (as defined below). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation. Notwithstanding the above, if the Dealer subsequently prepares and publishes a key information document under the EU PRIIPs Regulation in respect of the Securities, then the prohibition on the offering, sale or otherwise making available the Securities to a retail investor in the EEA as described above shall no longer apply.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS:** The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the EUWA; (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in the UK Prospectus Regulation (as defined below). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue

of the EUWA (as amended, the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation. Notwithstanding the above, if the Dealer subsequently prepares and publishes a key information document under the UK PRIIPs Regulation in respect of the Securities, then the prohibition on the offering, sale or otherwise making available the Securities to a retail investor in the United Kingdom as described above shall no longer apply.

Pricing Supplement dated 2 February 2024

**JPMorgan Chase Bank, N.A.**

**Legal Entity Identifier (LEI): 7H6GLXDRUGQFU57RNE97**

**Structured Products Programme for the issuance of Notes, Warrants and Certificates**

**USD 175,000,000 4 Year Floating Coupon Notes, due 22 February 2028  
(the "Notes" or the "Securities")**

The offering circular dated 20 April 2023 and the Supplements to the offering circular listed in the Annex hereto (as so supplemented, the "**Offering Circular**") (as completed and (if applicable) amended by this Pricing Supplement) has been prepared on the basis that:

- (a) any offer of Securities in any Member State of the EEA will be made pursuant to an exemption under the EU Prospectus Regulation from the requirement to publish a prospectus for offers of the Securities. The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended. Accordingly any person making or intending to make an offer in that Member State of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation, in each case, in relation to such offer; and
- (b) any offer of Securities in the United Kingdom will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for offers of the Securities. The expression "**UK Prospectus Regulation**" means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Accordingly any person making or intending to make an offer in the United Kingdom of the Securities may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to section 85 of the FSMA or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The Securities may only be offered and the Offering Circular and this Pricing Supplement as well as any other offering or marketing material relating to the Securities may only be offered to investors in Switzerland pursuant to an exception from the prospectus requirement under the Swiss Financial Services Act ("**FinSA**"), as such terms are defined under the FinSA. Neither this document nor the Offering Circular nor any other document related to the Securities constitutes a prospectus within the meaning of the FinSA and no prospectus pursuant to the FinSA will be prepared in connection with such offering of the Securities.

The Securities have not been, and shall not be, offered or sold, directly or indirectly, in the Republic of China ("**ROC**"), to investors other than (i) "professional institutional investors" as defined under Item 1, Paragraph 1, Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds ("**TPEX Rules**") ("**Professional Institutional Investors**"), or (ii) "professional investors" which are juristic

persons as defined under Item 2, Paragraph 1, Article 2-1 of the TPEX Rules (together with the Professional Institutional Investors, the "**Permitted Professional Investors**"). Purchasers of the Securities are not permitted to sell or otherwise dispose of the Securities except by transfer to a Permitted Professional Investor.

**If you purchase the Securities described in this Pricing Supplement after the date hereof, you should review the most recent version (if any) of the Offering Circular and each supplement thereafter up to (and including) the date of purchase to ensure that you have the most up to date information on the Issuer and (if applicable) the Guarantor on which to base your investment decision (note that the terms and conditions of the Securities will remain as described in this Pricing Supplement and the version of the Offering Circular described above, subject to any amendments notified to Holders). Each supplement and replacement version (if any) to the Offering Circular can be found on ([www.luxse.com](http://www.luxse.com)) and (<https://www.euronext.com/en/markets/dublin>).**

Taipei Exchange ("**TPEX**") is not responsible for the content of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto and no representation is made by TPEX to the accuracy or completeness of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto. Admission to the listing and trading of the Securities on the TPEX shall not be taken as an indication of the merits of the Issuer or the Securities.

## **RISK FACTORS**

### **Purchase of these Securities involves substantial risks**

Investors should ensure that they understand the nature of the risks posed by, and the extent of their exposure under, the Securities. Investors should make all pertinent inquiries they deem necessary without relying on the Issuer or the Dealer. Investors should consider the suitability of the Securities as an investment in light of their own circumstances, investment objectives, tax position and financial condition. Investors should consider carefully all the information set forth in this Pricing Supplement along with all the information set forth in the Offering Circular. Investors should pay particular attention to the section entitled "Risk Factors" in the Offering Circular (pages 36 to 146 inclusive).

The Issuer may redeem the Securities prior to the Maturity Date where, due to a change in law, a court ruling or some other administrative, regulatory or legal action which occurs on or after the Issue Date, the Issuer (or the relevant affiliate which has entered into hedging arrangements in respect of the Issuer's obligations under the Securities) has incurred (or there is a substantial likelihood that it will incur) a materially increased tax burden in relation to its hedging arrangements in respect of the Securities. In such case, the Issuer may (subject to certain conditions), on giving (generally) not less than 30 and not more than 60 days' notice, redeem the Securities at their Early Payment Amount (as described below). J.P. Morgan anticipates that the risk of such event occurring is remote, and further anticipates that in such unlikely event, it would not exercise its right to redeem the Securities unless the additional tax payable by it is or would be a substantially material amount. A pre-condition to the exercise of such right is the delivery by the Issuer to the Relevant Programme Agent of an opinion of independent legal advisers of recognised standing confirming that the terms described in the first sentence of this paragraph are met. If the Securities are redeemed in these circumstances, the Early Payment Amount you receive may be less than the original purchase price of the Securities. You may not be able to reinvest the early redemption proceeds in an investment having a similar rate of return.

The Issuer may redeem the Securities in certain other extraordinary circumstances prior to the Maturity Date including the occurrence of an Extraordinary Hedge Disruption Event (as described in the terms and conditions of the Securities). As described above, in such case, the Issuer may (subject to certain conditions), redeem the Securities at their Early Payment Amount. The Early Payment Amount may be less than the original purchase price of the Securities. You may not be able to reinvest the early redemption proceeds in an investment having a similar rate of return.

## Tax Risks

See also the section entitled "*Taxation – United States Federal Income Taxation*" in this Offering Circular.

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Specific Product Provisions (as may be amended and/or supplemented up to, and including, 22 February 2024) set forth in the Offering Circular. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Circular (including all documents incorporated by reference). The Offering Circular (including all documents incorporated by reference) is available from The Bank of New York Mellon S.A./N.V., Luxembourg Branch, at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg, and Matheson, at 70 Sir John Rogerson's Quay, Dublin 2, Ireland, and the Offering Circular is available in electronic form on Euronext Dublin's website (<https://www.euronext.com/en/markets/dublin>).

1. Issuer: JPMorgan Chase Bank, N.A.
2. (i) Series Number: 2016-11962  
(ii) Tranche Number: One
3. **Specified Currency or Currencies:** United States Dollar ("USD" or "U.S.\$")
4. **Notes, Warrants or Certificates:** Notes
5. **Aggregate Nominal Amount:**
  - (i) Series: U.S.\$ 175,000,000 (175 Securities, each of the Specified Denomination)
  - (ii) Tranche: U.S.\$ 175,000,000 (175 Securities, each of the Specified Denomination)
6. **Issue Price:** 100 per cent. of the Aggregate Nominal Amount

The Issue Price specified above may be more than the market value of the Securities as at the Issue Date, and the price, if any, at which the Dealer or any other person is willing to purchase the Securities in secondary market transactions is likely to be lower than the Issue Price. In particular, where permitted by applicable law and subject to any additional *ex ante* cost disclosure required by such, the Issue Price may take into account amounts with respect to commissions relating to the issue and sale of the Securities as well as amounts relating to the hedging of the Issuer's obligations under the Securities and secondary market prices may exclude such amounts.

If any commissions or fees relating to the issue and sale of the Securities have been paid or are payable by the Dealer to an intermediary, then such intermediary may be obliged to fully disclose to its

clients the existence, nature and amount of any such commissions or fees (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to such intermediary, including any legislation, regulation and/or rule implementing the Markets in Financial Instruments Directive (Directive 2014/65/EU, as amended), or as otherwise may apply in any non-EEA jurisdictions

Investors in the Securities intending to invest in Securities through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof

- (i) Specified Denomination: U.S.\$ 1,000,000
- For the avoidance of doubt, the Specified Denomination of the Note may not be sub-divided throughout the tenor of the Note
- (ii) Trading in Units (Notes): Not Applicable
- (iii) Minimum trading size: The Securities may only be traded in a minimum initial amount of one Security (corresponding to a nominal amount of U.S.\$ 1,000,000) and, thereafter, in multiples of one Security (corresponding to a nominal amount of U.S.\$ 1,000,000)
7. **Issue Date:** 22 February 2024
- Trade Date:** 25 January 2024
8. **Maturity Date:** 22 February 2028, subject to adjustment in accordance with the Business Day Convention

#### **PROVISIONS APPLICABLE TO NOTES**

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

9. **Interest Commencement Date:** Issue Date
10. **Fixed Rate Note Provisions:** Not Applicable
11. **Floating Rate Note Provisions:** Applicable
- (i) Interest Period(s): As defined in General Condition 32.1, provided that for such purpose each Interest Period End Date shall be prior to any adjustment due to the Business Day Convention
- (ii) Interest Payment Dates: 22 February of each year commencing on, and including, 22 February 2025 to, and including, the Maturity Date, in each case, subject to adjustment, for

		payment purposes only, in accordance with the Business Day Convention
(iii)	Business Day Convention:	Following Business Day Convention
(iv)	Day Count Fraction:	30/360, unadjusted
(v)	Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
(vi)	Screen Rate Determination (General Condition 4.2(b)(ii)):	Not Applicable
(vii)	ISDA Determination (General Condition 4.2(b)(i)):	Applicable
-	ISDA Definitions:	2021 ISDA Definitions
-	Floating Rate Option:	USD-SOFR
-	Effective Date:	Interest Commencement Date
-	Termination Date:	Maturity Date prior to any adjustment due to the Business Day Convention
-	Designated Maturity:	Not Applicable
-	Reset Date:	Last day of each Interest Period
-	Period End Date/Termination Date adjustment for Unscheduled Holiday:	Not Applicable
-	Compounding/ Averaging:	Applicable
-	Overnight Rate Compounding Method:	Compounding with Observation Period Shift
-	Overnight Rate Averaging Method:	Not Applicable
-	Lookback:	Not Applicable
-	Observation Period Shift:	Five Observation Period Shift Business Days
		Set-in-Advance: Not Applicable
		Observation Period Shift Additional Business Days: Not Applicable
-	Lockout:	Not Applicable
-	Daily Capped Rate and/or Daily Floored Rate:	Not Applicable
-	Day Count Basis:	360

-	Index provisions:	Not Applicable
(viii)	SONIA Floating Rate Determination (Non-Index Determination) (General Condition 4.2(b)(iii)(A)):	Not Applicable
(ix)	SONIA Floating Rate Determination (Index Determination) (General Condition 4.2(b)(iii)(B)):	Not Applicable
(x)	SOFR Floating Rate Determination (General Condition 4.2(b)(iv)):	Not Applicable
(xi)	TONA Floating Rate Determination (General Condition 4.2(b)(v)):	Not Applicable
(xii)	€STR Floating Rate Determination (General Condition 4.2(b)(vi)):	Not Applicable
(xiii)	Margin(s):	0.90 per cent. per annum
(xiv)	Minimum Rate of Interest:	0.00 per cent. per annum
(xv)	Maximum Rate of Interest:	Not Applicable
(xvi)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the General Conditions:	Not Applicable
(xvii)	Recommended Fallback Rate:	Compounded Daily SOFR Recommended Fallback Rate
(xviii)	Generic Permanent Fallback:	Not Applicable
12.	<b>Zero Coupon Note Provisions:</b>	Not Applicable
13.	<b>Variable Linked Interest Provisions:</b>	Not Applicable
14.	<b>Dual Currency Note Provisions:</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION OF NOTES</b>		
15.	<b>Call Option:</b>	Not Applicable
16.	<b>Put Option:</b>	Not Applicable
17.	<b>Final Redemption Amount:</b>	U.S.\$ 1,000,000 per Note of the Specified Denomination
18.	<b>Early Payment Amount:</b>	Notwithstanding any other Condition of the Notes, if the Notes are redeemed prior to the Maturity Date in



accordance with the General Conditions, the Early Payment Amount shall be Early Payment Amount 2

19. **Credit Linked Note Provisions:** Not Applicable
20. **Details relating to Instalment Notes:** Not Applicable
21. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable

#### **PROVISIONS APPLICABLE TO WARRANTS**

*Paragraphs 22-34 are intentionally deleted*

#### **PROVISIONS APPLICABLE TO CERTIFICATES**

*Paragraphs 35-42 are intentionally deleted*

#### **SPECIFIC PRODUCT PROVISIONS APPLICABLE TO THE SECURITIES**

##### **SHARE LINKED PROVISIONS**

43. **Share Linked Provisions:** Not Applicable

##### **INDEX LINKED PROVISIONS**

44. **Index Linked Provisions:** Not Applicable

##### **COMMODITY LINKED PROVISIONS**

45. **Commodity Linked Provisions:** Not Applicable

##### **FX LINKED PROVISIONS**

46. **FX Linked Provisions:** Not Applicable

##### **FUND LINKED PROVISIONS**

47. **Fund Linked Provisions:** Not Applicable

##### **MARKET ACCESS PARTICIPATION PROVISIONS**

48. **Market Access Participation Provisions:** Not Applicable

##### **LOW EXERCISE PRICE WARRANT PROVISIONS**

49. **Low Exercise Price Warrant Provisions:** Not Applicable

##### **RATE LINKED PROVISIONS**

50. **Rate Linked Provisions:** Not Applicable

## BOND LINKED PROVISIONS

51. **Bond Linked Provisions:** Not Applicable

## GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

52. **New Safekeeping Structure (in respect of Registered Notes) or New Global Note (in respect of Bearer Notes):** Not Applicable

53. **Form of Securities:** Registered Securities

(i) Temporary or Permanent Bearer Global Security / Registered Global Security: Temporary Registered Global Security which is exchangeable for a Permanent Registered Global Security, each of which is exchangeable for Registered Definitive Securities (i) automatically in the limited circumstances specified in the relevant Registered Global Security or (ii) in the case of a Permanent Registered Global Security only, at any time at the option of the Issuer by giving notice to the Holders and the Registrar of its intention to effect such exchange on the terms as set forth in the relevant Permanent Registered Global Security

(ii) Are the Notes to be issued in the form of obligations under French law? No

(iii) Name of French Registration Agent: Not Applicable

(iv) Representation of Holders of Notes/ Masse: Not Applicable

(v) Regulation S/Rule 144A Securities: Not Applicable

54. **Record Date:** As set out in the General Conditions

55. **Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:** Taipei, New York City and London

56. **Payment Disruption Event (General Condition 13):**

Relevant Currency: USD

57. **Extraordinary Hedge Disruption Event (General Condition 17):** Applicable

(i) Extraordinary Hedge Sanctions Event: Applicable

(ii) Extraordinary Hedge Bail-in Event: Applicable

(iii) Extraordinary Hedge Currency Disruption Event: Applicable

58.	<b>Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4(b)):</b>	Applicable
59.	<b>Disruption Event (General Condition 19):</b>	Applicable
	Change in Law (Hedge):	Applicable
	Hedging Disruption:	Applicable
60.	<b>Physical Settlement:</b>	Not Applicable
61.	<b>Calculation Agent:</b>	J.P. Morgan Securities plc
62.	<b>Redenomination, renominatisation and reconventioning provisions:</b>	Not Applicable
63.	<b>Gross Up (General Condition 18):</b>	Not Applicable
	(i) 871(m) Securities:	Section 871(m) and the regulations promulgated thereunder will not apply to the Securities
64.	<b>Rounding:</b>	General Condition 23 applies
65.	<b>Other terms or special conditions:</b>	Not Applicable

#### DISTRIBUTION

66.	<b>If non-syndicated, name and address of Dealer:</b>	The Notes will be subscribed from the Issuer by SinoPac Securities Corporation (the " <b>Lead Manager</b> ") and by each of E.Sun Commercial Bank, Ltd., J.P. Morgan Securities (Taiwan) Ltd., KGI Securities Co. Ltd., Taishin International Bank Co., Ltd. and Yuanta Securities Co., Ltd. (each, a " <b>Manager</b> " and, together with the Lead Manager, the " <b>Managers</b> ") pursuant to an underwriting agreement (" <b>Underwriting Agreement</b> ") between the Issuer and the Managers dated 2 February 2024. The Amended and Restated Programme Agreement dated 20 April 2023 under the Programme shall not apply to the offer and sale of the Notes.
67.	<b>Stabilising Manager(s) (if any):</b>	Not Applicable
68.	<b>Total commission and concession:</b>	See paragraph 6
69.	<b>U.S. selling restrictions:</b>	Regulation S
		<b>ERISA Restrictions for all Securities (including Rule 144A Securities and Securities subject to Regulation S)</b>
		The Securities may not be acquired except subject to certain restrictions by, on behalf of, or with the assets of any plans subject to ERISA or Section 4975 of the

U.S. Internal Revenue Code, as amended, subject to certain restrictions. See "Subscription and Sale – United States" and "Purchaser representations and requirements and transfer restrictions – ERISA Legends and ERISA Restrictions – (a) JPMorgan Chase Bank, N.A. or JPMorgan Chase & Co. issued Securities" in the Offering Circular.

70. **ECI Holder Restrictions:** Not Applicable
71. **Additional Selling Restrictions:** As specified in the fourth paragraph below the Securities title on the cover page of this Pricing Supplement
2. **Swiss Non-Exempt Public Offer:** No
73. **Prohibition of Sales to EEA Retail Investors:** Applicable
74. **Prohibition of Sales to UK Retail Investors:** Applicable

#### **GENERAL**

75. The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of [●] 1.00 = U.S.\$ [●], producing a sum of (for Notes not denominated in U.S. dollars): Not Applicable

#### **PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprises the pricing supplement required for the issue, and admission to the Official List of Euronext Dublin and to trading on its Global Exchange Market, of the Securities described herein pursuant to the Structured Products Programme for the issuance of Notes, Warrants and Certificates of JPMorgan Chase Financial Company LLC, J.P. Morgan Structured Products B.V., JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co.

#### **GOVERNING LAW AND JURISDICTION**

**Securities:** English Law / Courts of England

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from the relevant information, no facts have been omitted which would render the reproduced information inaccurate or misleading.

An investor intending to acquire or acquiring any Securities from an offeror will do so, and offers and sales of the Securities to an investor by an offeror will be made, in accordance with any terms and other arrangements in place between such offeror and such investor including as to price, allocations and settlement arrangements. The Issuer will not be a party to any such arrangements with investors (other than the Dealer(s)), in connection with the offer or sale of the Securities and, accordingly, this Pricing Supplement will not contain such information. The investor must look to the offeror at the time of such offer for the provision of such information. The Issuer has no responsibility to an investor in respect of such information.

**Signed on behalf of the Issuer:**

By: *bin yu*

Duly authorised

## **PART B – OTHER INFORMATION**

### **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to listing and trading on the Taipei Exchange in the Republic of China ("TPEX"). The effective date of the listing of the Securities is expected to be on or about the Issue Date.

TPEX is not responsible for the content of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto and no representation is made by TPEX to the accuracy or completeness of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto. TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this Pricing Supplement and the Offering Circular and any supplement or amendment thereto.

Admission to the listing and trading of the Securities on the TPEX shall not be taken as an indication of the merits of the Issuer or the Securities.

Application will also be made for the Securities to be admitted to the Official List of Euronext Dublin and to trading on its Global Exchange Market ("GEM") with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing and/or admission to trading (if any) of the Securities on the GEM over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the GEM.

### **RATINGS**

Not Applicable

### **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in the section of the Offering Circular entitled "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

### **REASONS FOR THE ISSUE AND ESTIMATED NET PROCEEDS**

- |                                 |   |
|---------------------------------|---|
| (i) Reasons for the issue:      | Not Applicable  |
| (ii) Estimated net proceeds:    | Not Applicable  |
| (iii) Estimated total expenses: | EUR 1,000 as fees for listing and admission to trading on the Global Exchange Market of Euronext Dublin |

### **PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)**

Information on the past and further performance and volatility of USD-SOFR can be obtained from Bloomberg and/or Reuters.

### **POST-ISSUANCE INFORMATION**

The Issuer will not provide any post-issuance information, unless required to do so by applicable law or regulation.

## **OPERATIONAL INFORMATION**

Intended to be held in a manner which would allow Eurosystem eligibility:	No
ISIN:	XS1449686465
Common Code:	144968646
Relevant Clearing System(s):	Euroclear/Clearstream, Luxembourg
Delivery:	Delivery against payment
The Agents appointed in respect of the Securities are:	As set out in the Agency Agreement
Registrar:	The Bank of New York Mellon S.A./N.V., Luxembourg Branch

## ADDITIONAL TAX INFORMATION

### ROC Taxation

*The following summary of certain taxation provisions under ROC law is based on current law and practice and the fact that the Notes will be issued, offered, sold, and re-sold only to (i) "Professional Institutional Investors" as defined under Item 1, Paragraph 1, Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds ("TPEX Rules") or (ii) "Professional Investors" which are juristic persons as defined under Item 2, Paragraph 1, Article 2-1 of the TPEX Rules. It does not purport to be comprehensive and does not constitute legal or tax advice. Investors (particularly those subject to special tax rules, such as banks, dealers, securities firms, insurance companies, and tax-exempt entities) should consult with their own tax advisers regarding the tax consequences of an investment in the Notes.*

### Interest on the Notes

As the Issuer of the Notes is not an ROC statutory tax withholder, there is no ROC withholding tax on the interest to be paid on the Notes.

ROC corporate holders are subject to income tax on their worldwide income, and so they must include the interest received under the Notes as part of their taxable income and pay income tax at a flat rate of 20 percent. However, the income tax payable shall not exceed one-half of the portion of taxable income exceeding NT\$120,000. ROC corporate holders with less than NT\$120,000 of taxable income in a fiscal year are exempt from corporate income tax. The alternative minimum tax ("AMT") is not applicable.

### Sale of the Notes

In general, the sale of corporate bonds or financial bonds is subject to 0.1 percent securities transaction tax ("STT") on the transaction price. However, Article 2-1 of the ROC Securities Transaction Tax Act prescribes that STT will cease to be levied on the sale of corporate bonds and financial bonds from 1 January 2010 to 31 December 2026. Therefore, the sale of the Notes will be exempt from STT if the sale is conducted on or before 31 December 2026. Starting from 1 January 2027, any sale of the Notes will be subject to STT at 0.1 percent of the transaction price, unless otherwise provided by the ROC tax laws that may be in force at that time.

Capital gains generated from the sale of bonds are exempt from income tax. Accordingly, ROC corporate holders are not subject to income tax on any capital gains generated from the sale of the Notes. However, ROC corporate holders should include the capital gains in calculating their basic income for the purpose of calculating their AMT. If the amount of the AMT exceeds the annual income tax calculated pursuant to the ROC Income Tax Act, the excess becomes the ROC corporate holders' AMT payable. Capital losses, if any, incurred by such holders and assessed by the tax collection authority could be carried over 5 years to offset against capital gains of same category of income for the purposes of calculating their AMT.



## ANNEX

The Offering Circular dated 20 April 2023 has been supplemented by the following Supplements:

Supplement	Description	Date
Supplement No. 1	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 31 March 2023 and (ii) Supplement No. 1 dated 16 May 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase & Co.	17 May 2023
Supplement No. 2	In respect of (i) Supplement No. 2 dated 12 July 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase & Co., (ii) Supplement No. 2 dated 12 July 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase Bank, N.A., (iii) Supplement No. 2 dated 12 July 2023 to the Registration Document dated 19 April 2023 of JPMCFC, (iv) Supplement No. 1 dated 12 July 2023 to the Registration Document dated 19 April 2023 of JPMSP and (v) amendments to the sections entitled "Risk Factors", "General Conditions", "Form of Pricing Supplement", "Use of Proceeds", "Information relating to Sustainable Securities", "Purchaser Representations and Requirements and Transfer Restrictions", "Taxation" and "General Information"	13 July 2023
Supplement No. 3	In respect of the Current Report on Form 8-K of JPMorgan Chase & Co. dated 14 July 2023 containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 30 June 2023	27 July 2023
Supplement No. 4	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 30 June 2023, (ii) the unaudited Consolidated Financial Statements of JPMorgan Chase Bank, N.A. for the six months ended 30 June 2023, (iii) Supplement No. 4 dated 16 August 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase & Co., (iv) Supplement No. 4 dated 16 August 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase Bank, N.A. and (v) amendments to the sections entitled "Summary of the Programme", "Risk Factors", "General Conditions", "General Description of the Programme", "Form of Pricing Supplement" and "Information Relating to Sustainable Securities".	17 August 2023
Supplement No. 5	In respect of (i) the unaudited interim financial statements of J.P. Morgan Structured Products B.V. for the six months ended 30 June 2023, (ii) the unaudited financial statements of JPMCFC for the six month period ended 30 June 2023, (iii) Supplement No. 2 dated 20 September 2023 to the Registration Document dated 19 April 2023 of J.P. Morgan	21 September 2023

	Structured Products B.V., (iv) Supplement No. 5 dated 20 September 2023 to the Registration Document dated 19 April 2023 of JPMCFC and (v) amendments to the section entitled "Information Relating to Sustainable Securities".	
Supplement No. 6	In respect of amendments to the sections entitled (i) "General Description of the Programme", (ii) "Limitations of the JPMorgan Chase & Co. Guarantee and Form of JPMorgan Chase & Co. Guarantee" and (iii) "General Information".	9 October 2023
Supplement No. 7	In respect of the Current Report on Form 8-K of JPMorgan Chase & Co. dated 13 October 2023 containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 30 September 2023.	26 October 2023
Supplement No. 8	In respect of (i) the Quarterly Report on Form 10-Q of JPMorgan Chase & Co. for the quarter ended 30 September 2023, (ii) Supplement No. 6 dated 15 November 2023 to the Registration Document dated 19 April 2023 of JPMorgan Chase & Co. and (iii) amendments to the sections entitled "General Conditions", "Form of Pricing Supplement" and "General Information".	16 November 2023
Supplement No. 9	In respect of (i) the Current Report on Form 8-K of JPMorgan Chase & Co. dated 12 January 2024 containing the earnings press release of JPMorgan Chase & Co. for the quarter ended 31 December 2023 and (ii) amendments to the section entitled "Swiss Products Description".	25 January 2024